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Message Text

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62
ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 /029 R

DRAFTED BY OPIC/F BLBOSTWICK
APPROVED BY EB/IFD/ OIA:RJSMITH
OPIC/F:FRHILL
NEA/PAB:GJONES (PHONE)
EB/IFD/OIA:DHSTEBBING
---------- 101055
P 172157Z JUL 75
FM SECSTATE WASHDC
TO AMEMBASSY ISLAMABAD PRIORITY
INFO AMCONSUL KARACHI PRIORITY

UNCLAS STATE 168887

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: TRAVEL OF OPIC INVESTMENT OFFICER

REFS: (A) STATE 164938; (B) ISLAMABAD 6489

1. OPIC INVESTMENT OFFICER, BURTON L. BOSTWICK, SCHEDULED ARRIVE KARACHI SUNDAY, 27 JULY, DEPARTING FROM SEOUL JULY 24 AND HONG KONG 26 JULY ENROUTE. PLAN DEPART KARACHI ON/ ABOUT 7 AUGUST. PURPOSE OF TRIP WILL BE TO DISCUSS WITH APPROPRIATE GOP OFFICIALS (A) PREMIER TOBACCO AND RAFHAN MAIZE LOANS; (B) FUTURE POTENTIAL FOR OPIC LOCAL CURRENCY LENDING; AND (C) USE OF OTHER OPIC FINANCE PROGRAMS IN PAKISTAN AS WELL AS TO IDENTIFY INVESTMENT OPPORTUNITIES THROUGH CONTACT WITH APPROPRIATE GOP AGENCIES, U.S. BRANCH BANKS, LOCAL DEVELOPMENT BANKS AND LOCAL U.S. AND PAKISTANI BUSINESSMEN. IF TIME PERMITS, WOULD VISIT FACILITIES OF RAFHAN MAIZE, PREMIER TOBACCO AND GENERAL TIRE.

2. WOULD APPRECIATE EMBASSY AND AMCOUNSUL KARACHI ASSIS-TANCE IN MAKING ARRANGEMENTS TO ACCOMPLISH FOREGOING.
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WOULD LIKE TO HAVE INITIAL DISCUSSIONS WITH GOP REPS OF

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STATE BANK, MINISTRY OF FINANCE, EAD AND IPS WHO COULD TALK DEFINITIVELY ON OPIC LOCAL CURRENCY LENDING, AND OTHER OPIC FINANCE PROGRAMS INCLUDING DOLLAR LOANS. SECONDLY, WITH EMBASSY AND GOP REPS CONCERNING WHICH TYPE FOREIGN INVESTMENTS WOULD HAVE GOP SUPPORT. HOPEFULLY, HAVING BEEN BRIEFED ON THESE MATTERS, WOULD THEN BE IN POSITION TO RESPOND TO U.S. AND LOCAL BUSINESS REPS ON INVESTMENT OPPORTUNITIES AND WHAT OPIC COULD DO TO SUPPORT THEM AS THIRD PART OF TRIP. WOULD PARTICULARLY LIKE BRIEF COURTESY MEETING WITH FEROZE QAISER, IF THIS CAN BE ARRANGED.

3. REALIZE THIS SCHEDULE MAY INVOLVE TRANSIT BETWEEN KARACHI/LAHORE/ISLAMABAD AND BOSTWICK PREPARED TO BE FLEXIBLE TO MEET WHATEVER ARRANGEMENTS ARE DESIRABLE. WOULD APPRECIATE AMCONSUL KARACHI OBTAIN RESERVATIONS FOR BOSTWICK AT KARACHI INTERCONTINENTAL BEGINNING 27 JULY. EMBASSY/AMCONSUL COMMENTS AND SUGGESTIONS APPRECIATED. KISSINGER

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